

# FINAL BILL REPORT

## HB 2206

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Synopsis as Enacted

**Brief Description:** Including costs as authorized expenditures from the OASI revolving fund and OASI contribution account.

**Sponsors:** Representative Darneille; by request of Department of Retirement Systems.

**House Committee on Ways & Means**  
**Senate Committee on Ways & Means**

### **Background:**

The federal Old-Age and Survivors Insurance (OASI) program is the portion of the federal Social Security program that provides monthly benefits to retired or disabled workers, their spouses and children, and to the survivors of insured workers.

The Employment Security Department (ESD) operates an OASI Revolving Fund to pay amounts that the state may be obligated to pay to the federal government due to the failure of public agencies to pay contributions, assessments, or interest to the OASI program. The OASI Revolving Fund is used to pay for the contributions and assessments to the OASI program; however, the Local General Fund is used to pay for the administration of the program. The participating governmental entities contribute to the Local General Fund on a pro rata basis to support the administrative costs.

### **Summary:**

The authority to operate the OASI program for the state is transferred from the ESD to the Department of Retirement Systems. The costs of funding the administration of the program are shifted from the Local General Fund to the OASI Revolving Fund, to which participating entities will contribute on a pro rata basis.

### **Votes on Final Passage:**

House	96	0
Senate	47	0

**Effective:** July 26, 2009

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*This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.*